



TAX ADVANTAGES FOR COMPANIES

Roles for companies who make their tax declaration in Italy

Donations and sponsorships in favor of the Bottesini Association

Without the precious and passionate support of companies, it would not be possible for the Bottesini Association to carry out its projects, which aspire to improving the extraordinary Italian musical heritage and supporting young talents who make sacrifices to work in this field, so often penalized by the cultural policies of our country.

We are looking for real partners who believe in our projects and share our ideals, with whom to find a *win-win* solution.

A company has two ways to support the activities of the Bottesini Association: sponsorship and donation.

The legislator has recognized the importance of the gift and considered it useful to promote it from a tax point of view.

A recent regulation (Code of the Third Sector - D Lgs 117/17) provides that donors of our association, as a social promotion association, apply new provisions for deductibility of donations from 2018.

Companies can deduct donations up to 10% of the total income declared without a top limit (art 83, cc 1 and 2).

Also, the legislator introduced a new mechanism that gives the possibility to carry forward in the following 4 tax declarations the part of the donation not used in the first tax declaration.

For companies the tax saving is always equal to 24% of the liberal provision made.

Money donation can bring the tax benefit only if made via bank transfer, BancoPosta, check, credit or debit card, PostaPay. In order to receive the tax advantages it is necessary to have the bank statement released by the bank or by the post office.

The Association may also receive other donation different from the cash payments.